

## CONSOLIDATED BALANCE SHEET

As of Jun. 30th, 2010

Unit: VND

Assets	Code	Note	Jun. 30th, 2010	Jan. 1st, 2010
<b>A. CURRENT ASSETS</b>	<b>100</b>		<b>358.612.879.308</b>	<b>303.206.668.158</b>
<b>I. Cash and cash equivalents</b>	<b>110</b>		<b>33.640.107.501</b>	<b>22.882.878.507</b>
1. Cash	111	1	33.640.107.501	22.882.878.507
2. Cash equivalents	112	1		
<b>II. Short-term financial investments</b>	<b>120</b>			-
1. Short-term investments	121	11		-
2. Provision for devaluation of short-term investments (*)	129			
<b>III. Short-term receivables</b>	<b>130</b>		<b>190.305.171.534</b>	<b>152.242.777.960</b>
1. Trade accounts receivable	131	2	92.334.720.672	82.547.957.293
2. Advances to supplier	132		73.576.814.137	36.791.944.717
3. Short-term internal receivables	133	2		
4. Receivable in accordance with contracts in progress	134			
5. Other receivables	138	2	24.393.636.725	32.902.875.950
6. Provision for bad receivables (*)	139	2		-
<b>IV. Inventories</b>	<b>140</b>		<b>108.924.384.902</b>	<b>111.542.182.287</b>
1. Inventories	141	3	108.924.384.902	111.542.182.287
2. Provision for devaluation of inventories ( * )	149			
<b>V. Other current assets</b>	<b>150</b>		<b>25.743.215.371</b>	<b>16.538.829.404</b>
1. Short-term prepaid expenses	151		1.988.468.583	788.227.802
2. VAT deductible	152	4	4.992.245.273	5.754.955.971
3. Tax and accounts receivable from State budget	154		41.905.356	
4. Other current assets	158		18.720.596.159	9.995.645.631
<b>B. LONG-TERM ASSETS (200 = 210 + 220 + 240 + 250 + 260)</b>	<b>200</b>		<b>113.624.753.011</b>	<b>104.553.732.332</b>
<b>I. Long-term receivables</b>	<b>210</b>			-
1. Long-term receivables from customers	211	5		
3. Long-term inter-company receivables	212			
4. Other long-term receivables	213			
5. Provision for long-term bad receivable (*)	219			
<b>II. Fixed assets</b>	<b>220</b>		<b>29.715.518.400</b>	<b>29.871.666.091</b>
1. Tangible fixed assets	221	6	29.715.518.400	29.871.666.091
. Historical cost	222		48.202.206.311	45.824.203.769
. Accumulated depreciation (*)	223		(18.486.687.911)	(15.952.537.678)
2. Finance leases fixed assets	224	7		-
. Historical cost	225			
. Accumulated depreciation (*)	226			
3. Intangible fixed assets	227	8		
. Historical cost	228			
. Accumulated depreciation (*)	229			
4. Construction in progress expenses	230	9		
<b>III. Property Investment</b>	<b>240</b>	<b>10</b>		-
. Historical cost	241			
. Accumulated depreciation (*)	242			
<b>IV. Long-term financial investments</b>	<b>250</b>	<b>11</b>	<b>82.294.434.094</b>	<b>68.774.212.998</b>
1. Investment in subsidiary company	251		2.500.000.000	2.500.000.000
2. Investment in joint venture	252		79.491.734.094	65.971.512.998
3. Other long-term investments	258			302.700.000
4. Provision for devaluation of long-term security investment (*)	259			-
<b>V. Other long-term assets</b>	<b>260</b>		<b>1.614.800.517</b>	<b>5.907.853.243</b>
1. Long-term prepaid expenses	261	12	1.281.800.517	5.604.853.243
2. Deferred income tax assets	262	13	333.000.000	303.000.000
3. Others	268			-
<b>TOTAL ASSETS</b>	<b>270</b>		<b>472.237.632.319</b>	<b>407.760.400.490</b>

Assets	Code	Note	Jun. 30th, 2010	Jan. 1st, 2010
<b>CAPITAL SOURCE</b>				
<b>A. LIABILITIES (300 = 310 + 320)</b>	<b>300</b>		<b>295.482.882.289</b>	<b>279.858.428.698</b>
<b>I. Current liabilities</b>	<b>310</b>		<b>295.224.178.085</b>	<b>279.594.954.494</b>
1. Short-term borrowing and debts	311	14	219.725.068.968	230.189.149.971
2. Trade accounts payable	312	15	64.833.089.245	31.109.559.621
3. Advances from customers	313	15	1.615.260.720	6.309.063.355
4. Taxes and liabilities to State budget	314	16	7.492.669.260	9.950.999.391
5. Payable to employees	315		765.190.010	644.062.172
6. Payable expenses	316	17	1.033.287.182	313.575.455
7. Accounts payable-Affiliate	317			
8. Payable in accordance with contracts in progress	318			
9. Other short-term payables	319	18	877.493.616	852.708.696
10. Bonus and welfare funds	323		(1.117.880.916)	225.835.833
<b>II. Long-term liabilities</b>	<b>320</b>		<b>258.704.204</b>	<b>263.474.204</b>
1. Long-term accounts payable-Trade	321			
2. Long-term accounts payable-Affiliate	322	19		
3. Other long-term payables	323			
4. Long-term borrowing and debts	324	20		-
5. Deferred income tax	325	13	204.745.399	204.745.399
6. Provision for unemployment benefit	326		53.958.805	58.728.805
<b>B. OWNER'S EQUITY (400 = 410 + 420)</b>	<b>400</b>		<b>175.269.957.320</b>	<b>126.990.629.246</b>
<b>I. Capital sources and funds</b>	<b>410</b>		<b>175.269.957.320</b>	<b>126.990.629.246</b>
1. Paid-in capital	411	21	125.000.000.000	82.000.000.000
2. Capital surplus	412		20.879.465.284	12.047.154.620
3. Other capital of owner			2.172.000.000	3.162.000.000
4. Treasury stock	413		(3.842.500)	(3.842.500)
5. Assets revaluation difference	414			
6. Foreign exchange difference	415			
7. Investment and development funds	416	21	9.248.166.078	9.248.166.078
8. Financial reserve fund	417	21	3.058.068.887	3.058.068.887
9. Other fund belong to owner's equity	418	21		
10. Retained after-tax profit	419		14.916.099.571	17.479.082.161
<b>II. Budget sources</b>	<b>420</b>			
1. Bonus and welfare funds	421			
2. Budgets	422	22		
3. Budget for fixed asset	423			
<b>C. MINORITY INTEREST</b>	<b>500</b>		<b>1.484.792.710</b>	<b>911.342.546</b>
<b>TOTAL RESOURCES</b>	<b>430</b>		<b>472.237.632.319</b>	<b>407.760.400.490</b>

## CONSOLIDATED INCOME STATEMENT

Quarter 2/ 2010

Unit: VND

Items	Code	Note	Accumulation from the beginning of this year to the ending of this period	
			Year 2010	Year 2009
1. Revenue of sales and services	01	24	474.193.184.692	269.704.280.564
2. Deductions (03 = 04+05+06+07)	03	24	4.946.049.187	2.792.674.037
<b>3. Net sales and services (10 = 01 - 03)</b>	<b>10</b>	<b>24</b>	<b>469.247.135.505</b>	<b>266.911.606.527</b>
4. Cost of goods sold	11	25	431.156.576.840	248.716.167.539
<b>5. Gross profit (20 = 10 - 11)</b>	<b>20</b>		<b>38.090.558.665</b>	<b>18.195.438.988</b>
6. Financial Income	21	24	103.816.775	67.354.647
7. Financial Expenses	22	26	13.908.576.121	4.755.185.675
- Include: Interest expense	23		13.200.099.966	2.089.052.190
8. Selling Expenses	24		4.154.708.737	1.453.114.019
9. General and Administrative Expenses	25		11.040.940.347	7.345.171.725
<b>10. Net operating profit: = 20 + (21-22)-(24+25)</b>	<b>30</b>		<b>9.090.150.235</b>	<b>4.709.322.216</b>
11. Other incomes	31		816.008.632	967.884
12. Other expenses	32		275.385.938	9.381.000
<b>13. Other profit (40=31-32)</b>	<b>40</b>		<b>540.622.694</b>	<b>(8.413.116)</b>
14. Gain/loss in associate or joint-venture companies	50		1.880.461.686	- 641.467.034
<b>15. Profit before tax (50=30 + 40)</b>	<b>60</b>		<b>11.511.234.615</b>	<b>4.059.442.066</b>
16 Current corporate income tax expenses			1.308.066.795	426.651.842
17 Deferred corporate income tax expenses	61	28		
<b>18. Profit after tax (60=50 - 51 - 52)</b>	<b>70</b>	<b>28</b>	<b>10.203.167.820</b>	<b>3.632.790.224</b>
18.1. Minority interest	71	28	69.243.454	93.171.988
18.2 Profit after tax of parent company's shareholder	70	28	10.133.924.366	3.539.618.236
<b>19. EPS (*)</b>			<b>1.114</b>	<b>513</b>

**CONSOLIDATED CASH FLOW STATEMENT**

Quarter 2/ 2010 ( Direct method)

Unit: VND

Items	Code	Note	Accumulation from the beginning of this year to the ending of this period	
			Year 2010	Year 2009
<b>I. CASH FLOWS FROM OPERATING ACTIVITIES:</b>				
1. Cash received from sale or services and other revenue	1		471.261.864.174	268.705.691.498
2. Cash paid for supplier	2		(445.240.007.469)	(232.779.103.751)
3. Cash paid for employee	3		(7.866.005.843)	(6.543.519.871)
4. Cash paid for interest	4		(13.061.570.850)	(2.089.052.190)
5. Cash paid for corporate income tax	5		(500.423.258)	
6. Other receivables	6		10.737.395.882	9.292.815.109
7. Other payables	7		(32.856.285.483)	(30.060.388.257)
<b>Net cash provided by (used in) operating activities</b>	<b>20</b>		<b>(17.525.032.847)</b>	<b>6.526.442.538</b>
<b>II. CASH FLOWS FROM INVESTING ACTIVITIES:</b>				
1. Cash paid for purchase of capital assets and other long-term assets	21	6,7, 8, 11	(194.472.065)	(819.885.971)
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22			
3. Cash paid for lending or purchase debt tools of other companies	23			
4. Withdrawal of lending or resale debt tools of other companies	24			
5. Cash paid for joining capital in other companies	25		(676.788.058)	(4.767.770.428)
6. Withdrawal of capital in other companies	26			
7. Cash received from interest, dividend and distributed profit	27		84.716.303	52.836.059
<b>Net cash used in investing activities</b>	<b>30</b>		<b>(786.543.820)</b>	<b>(5.534.820.340)</b>
<b>III. CASH FLOWS FROM FINANCING ACTIVITIES:</b>				
1. Cash received from issuing stock, other owners' equity	31	21	51.832.310.664	27.841.887.320
2. Cash paid to owners equity, repurchase issued stock	32	21		(3.842.500)
3. Cash received from long-term and short-term borrowings	33		287.965.917.093	159.960.969.096
4. Cash paid to principal debt	34		(298.429.998.096)	(180.633.811.078)
5. Cash paid to financial lease debt	35			
6. Dividend, profit paid for owners	36	21	(12.299.424.000)	(6.812.560.000)
<b>Net cash (used in) provided by financing activities</b>	<b>40</b>		<b>29.068.805.661</b>	<b>352.642.838</b>
<b>Net cash during the periodø (20+30+40 )</b>	<b>50</b>		<b>10.757.228.994</b>	<b>1.344.265.036</b>
<b>Cash and cash equivalents at beginning of year</b>	<b>60</b>		<b>22.882.878.507</b>	<b>22.773.860.831</b>
Influence of foreign exchange fluctuation	61			
<b>Cash and cash equivalents at end of year ( 50+60+61 )</b>	<b>70</b>	29	<b>33.640.107.501</b>	<b>24.118.125.867</b>